

Message Text

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PAGE 01 OECD P 30106 01 OF 02 182046Z

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ACTION EUR-12

INFO OCT-01 EA-07 IO-10 ISO-00 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 L-03 AS-01

H-02 PA-01 PRS-01 USIA-06 /089 W

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R 182035Z NOV 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 9272

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

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PAGE 02 OECD P 30106 01 OF 02 182046Z

LIMITED OFFICIAL USE SECTION 01 OF 02 OECD PARIS 30106

PASS TREASURY ASSISTANT SECRETARY PARSKY

E.O.11652: N/A

TAGS: EFIN, ECON, OECD

SUBJECT: NOVEMBER 13-14 MEETING OF ECONOMIC POLICY

COMMITTEE TEMPORARY WORKING PARTY (TWP/):

STATUS OF SUPPORT FUND RATIFICATION

REFS: OECD PARIS 25174

1. TOUR DE TABLE ON STATUS OF RATIFICATION OF SUPPORT FUND INDICATED SOME MINOR SLIPPAGE IN RATIFICATION TIME-TABLE AS COMPARED TO THAT REPORTED IN REFTEL. WHEREAS AT SEPTEMBER 24-25 MEETING MOST COUNTRIES EXPECTED TO COMPLETE RATIFICATION PROCESS BY YEAR-END, MAJORITY NOW EXPECT RATIFICATION BY EARLY 1976. JAPANESE STILL LAGGING THE PACK AND DO NOT EXPECT RATIFICATION UNTIL APRIL 1976, WHILE TURKEY NOTED THAT TIMING OF RATIFICATION STILL UNCERTAIN.

2. FOLLOWING IS BREAKDOWN OF COUNTRY EXPECTATIONS ON SUPPORT FUND RATIFICATION STATUS:

BELGIUM: LEGISLATION READY FOR CONSIDERATION IN SECOND CHAMBER, PENDING APPROVAL OF DUTCH LANGUAGE VERSION.

AUSTRIA: EARLY 1976

AUSTRALIA: HOPE IS FOR EARLY NEXT YEAR, BUT GOVERNMENT CRISIS MAKES TIMING UNCERTAIN

CANADA: END OF YEAR

DENMARK: RATIFIED

SPAIN: EARLY 1976

FINLAND: EARLY 1976
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PAGE 03 OECD P 30106 01 OF 02 182046Z

FRANCE: END OF YEAR

GREECE: EARLY 1976

IRELAND: EARLY 1976

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PAGE 01 OECD P 30106 02 OF 02 182046Z

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PAGE 02 OECD P 30106 02 OF 02 182046Z

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ITALY: EARLY 1976

JAPAN: FIRST ORDER OF BUSINESS OF NEW DIET WILL BE
PROPOSED GOVERNMENT BUDGET; WILL PROBABLY NOT TAKE
UP RATIFICATION OF SUPPORT FUND UNTIL MARCH OR
APRIL 1976. RATIFICATION EXPECTED IN APRIL.

NORWAY: END OF YEAR

NEW ZEALAND: PASSED BY PARLIAMENT

NETHERLANDS: EARLY 1976

PORTUGAL: END OF YEAR

U.K.: END OF YEAR

SWEDEN: END OF YEAR

SWITZERLAND: END OF YEAR

TURKEY: NO PREDICTION, BUT ABOUT TO BE SUBMITTED
TO PARLIAMENT

U.S.: DRAFT LEGISLATION PROGRESSING IN CONGRESS;
EXPECT RATIFICATION IN COMING WEEKS

3. VAN YPERSELE REMINDED COUNTRIES THAT UPON COM-
PLETION OF RATIFICATION PROCESS THEY SHOULD PROMPTLY
NOTIFY SECRETARIAT.
TURNER

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TAGS: EFIN, ECON, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006